

Appendix 3 – Total Resources and Treasury Management costs

Revised MTFS	2023/24 Base Budget £000's	2023/24 Forecast Outturn £000's	2024/25 Base Budget £000's	2025/26 Base Budget £000's	2026/27 Base Budget £000's	2027/28 Base Budget £000's	2028/29 Base Budget £000's
1. Local Funding - Council Tax	(85,285)	(85,285)	(91,293)	(96,405)	(101,899)	(107,707)	(113,845)
2. Local Funding Business Rates	(52,519)	(52,519)	(54,595)	(50,097)	(52,186)	(54,338)	(56,554)
3. Central Government Funding	(9,368)	(9,368)	(8,724)	(8,775)	(8,775)	(8,775)	(8,775)
Total Resources	(147,172)	(147,172)	(154,613)	(155,276)	(162,859)	(170,819)	(179,173)
Treasury Management Costs							
Interest Payable - Market Loans	1,810	1,810	1,810	1,810	1,810	1,815	1,810
Interest Payable - PWLB Short Term Debt	40,284	40,284	14,082	11,574	12,493	11,726	11,664
Interest - Capitalisation Directive	3,299	3,299	419	491	491	491	491
Other - Debt Management Costs	1,928	1,928	1,928	1,928	1,928	1,928	1,928
Other - Internal Deposits	405	405	405	405	405	405	405
Other- Premiums & Discounts	421	421	421	421	421	421	421
Total Treasury Costs	48,147	48,147	19,065	16,628	17,548	16,786	16,719
MRP On Capital Programme							
Supported	1,488	4,413	4,237	4,067	3,905	3,748	3,598
Unsupported	8,632	7,959	8,444	8,428	8,361	8,226	7,898
Assets	74,956	142,461	11,975	12,648	13,359	14,111	3,309
Total MRP Charge	85,076	154,833	24,655	25,143	25,625	26,085	14,806
Capitalisation Directive							
MRP - Capitalisation Directive	22,619	913	8,449	9,703	10,429	11,031	12,978
	22,619	913	8,449	9,703	10,429	11,031	12,978
Total Debt Cost Expenditure	155,841	203,893	52,169	51,475	53,601	53,902	44,503
Total Expenditure as %'age of Income**	105.89%	138.54%	33.74%	33.15%	32.91%	31.56%	24.84%

Reduction in Total Debt Cost expenditure 2023/24 to 2024/25			103,672				
Total MRP cost	107,695	155,746	33,104	34,847	36,054	37,116	27,784

**Exclusive of any residual investment income